

UTILITY ADVISORS' NETWORK, INC.

DARYLL B. PARKER, PRINCIPAL

Education

B.S. B.A. in Marketing
University of Florida
Gainesville, Florida

M.B.A. - Specialization in Finance
University of Florida
Gainesville, Florida

Professional and Business History

Utility Advisors' Network, Inc.	Present
Black & Veatch Corporation	2003 – 2005
Tetra Tech/HAI	2002 - 2003
SVBK Consulting Group	1998 - 2002
Hartman & Associates	1994 – 1998

Years of Experience

Utility Related:	15 Years
Other Finance:	6 Years

Professional Experience

Mr. Parker is a Principal in the Firm with more than fifteen years of municipal utility consulting experience. His extensive consulting experience includes a variety of projects associated with water, wastewater and reclaimed water utility systems, both public and private, throughout the southeastern region.

Mr. Parker has been involved with many different facets of management consulting for water and wastewater utility systems including strategic planning, assisting with rate and regulatory matters, analyzing capital funding alternatives and instituting financial mechanisms to provide for sufficient and equitable recovery of operating and capital costs. His experience encompasses a wide range of utility finance issues, including: wholesale and retail ratemaking, revenue bond financial feasibility reports, valuation studies for acquisitions and mergers, capital financing analyses, economic feasibility studies, assessment programs and cost of service studies.

He has special expertise in utility rate analyses, valuations, financial feasibility analyses associated with the issuance of revenue bonds, impact fees and capital funding plans.

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Professional Experience - (continued)

In addition, Mr. Parker has an extensive working knowledge of governmental budgeting processes, funding alternatives, accounting procedures, financial reporting requirements, enterprise operations and administrative relations. He has prepared and presented information related to rates, impact fees and capital funding programs to elected officials and interested audience members in attendance at local public hearings and workshops.

Mr. Parker has also made presentations associated with the financial feasibility of capital funding programs to local government commissions, rating agencies and bond insurers (i.e. Moody's, Standard & Poor's, Fitch, Ambac, FSA, etc) in order to assist bond issuers in improving their credit ratings and lowering issuance costs.

In addition, he has developed procedures and supervised preparation of dynamic and interactive computer models for utility rate studies, financial benchmarking, data retrieval and analysis, feasibility analyses, system expansion programs, capital acquisition alternatives, and wholesale capacity transactions.

The following information provides a representative summary of some of Mr. Parker's water and wastewater related project experience.

Representative Client Listing

- **City of Florence, SC** – *Water & Wastewater Rate Study*
- **City of North Augusta, SC** – *Water & Wastewater Rate Study*
- **Berkeley County Water & Sanitation Authority, SC** – *Water & Wastewater Rate Study, Wastewater Utility Acquisition Analysis*
- **Greer CPW, SC** – *Electric, Gas, Water & Wastewater Rate Analysis and Bond Feasibility Study*
- **City of York, SC** – *Water & Wastewater Rate Study, Capacity Fee Study*
- **City of Thomasville, NC** - *Water and Wastewater Rate Study*
- **City of Sumter, SC** - *Water & Wastewater Rate Study, Revenue Bond Financial Feasibility Report*
- **Jacksonville Electric Authority (“JEA”), FL** - *Water & Wastewater Cost of Service Analysis and Rate Study*
- **City of Wilmington, NC** - *Water & Wastewater Rate Study, Capacity (Impact) Fee Study*
- **City of Lakeland, FL** - *Water & Wastewater Capacity (Impact) Fee Study and General Rate Review*
- **Greenville Water System, SC** - *Water & Wastewater Rate Study, Revenue Bond Financial Feasibility Report*
- **City of Columbia, SC** - *Water & Wastewater Rate Study*
- **City of Lexington, NC** - *Water & Wastewater Rate Study*

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- Representative Client Listing - (continued)*
- **Tohopekaliga Water Authority (Kissimmee, FL)** - *Utility Revenue Bond Consulting Engineer's Report*
 - **City of High Point, NC** - *Water & Wastewater Rate Study*
 - **WCRSA-Greenville, SC** - *Wastewater Rate Study*
 - **City of Concord, NC** - *Water & Wastewater Rate Study*
 - **Union County, NC** - *Water & Wastewater Rate Study, Capacity (Impact) Fee Study*
 - **Greer CPW, SC** – *Water & Wastewater Impact Fee Study*
 - **City of Mount Airy, NC** - *Water & Wastewater Rate Study*
 - **Pasco County, FL** - *Water, Wastewater and Reclaimed Water Rate & Miscellaneous Charge Study*
 - **City of Goose Creek, SC** – *Water Utility Acquisition Analysis*
 - **City of Fernandina Beach, FL** - *Utility Acquisition & Revenue Bond Engineer's Report*
 - **City of Kannapolis, NC** - *Water and Wastewater Rate Study, Revenue Bond Financial Feasibility Report*
 - **City of Henderson, NC** - *Water & Wastewater Rate Study, Revenue Bond Financial Feasibility Report*
 - **Greenwood CPW, SC** – *Water Impact Fee Study*
 - **GMD-Greenwood, SC** - *Wastewater Rate Study*
 - **City of Anderson, SC** - *Feasibility Study for the Acquisition of the Duke Power Water System*
 - **Hernando County, FL** – *Water & Wastewater Rate Study and Strategic Financial Plan*
 - **City of Lenoir, NC & Town of Hudson, NC** - *Water and Wastewater Merger and Utility Valuation Analysis*
 - **MSD of Buncombe County, NC** - *Industrial Wastewater Rate Analysis*
 - **City of Danville, VA** - *Water and Wastewater Rate Study*
 - **City of Ocala, FL** - *Utility Acquisition Financial Review*
 - **City of Deltona, FL** - *Peer Review of Financial Forecasts Related to System Acquisition*
 - **Flagler County Utility Regulatory Authority, FL** - *Preliminary Valuation of Palm Coast Water System*
 - **Cobb County, GA** - *Utility Revenue Bond Consulting Engineer's Report*

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Representative Listing of Revenue Bond Experience for Daryll Parker	
Municipal Entity	Principal Amount of Bond(s)
Greenwood Metropolitan District, SC	\$ 32,160,000
City of Sumter, SC	\$ 31,855,000
Greenwood Metropolitan District, SC	\$ 14,035,000
City of Greenville(Greenville Water System), SC	\$ 84,000,000
City of High Point, NC	\$ 40,375,000
Tohopekaliga Water Authority, FL	\$ 78,955,000
Hernando County, FL	\$ 41,320,000
Cobb County, GA	\$100,000,000
City of Bennettsville, SC	\$ 10,000,000
City of Fernandina Beach, FL	\$ 32,900,000
City of Kannapolis, NC - (Series 2001A)	\$ 12,510,000
City of Kannapolis, NC - (Series 2001B)	\$ 22,765,000
City of Thomasville, NC	\$ 7,720,000
City of Henderson, NC	\$ 15,630,000
Broad River Water Authority, NC	\$ 30,720,000
Metropolitan Sewage Dist. of Buncombe County, NC	\$ 31,815,000
City of Anderson, SC	\$ 20,185,000
City of Greer (CPW), SC	\$ 25,985,000
City of Concord, NC - Series (1998A)	\$ 35,295,000
City of Concord, NC - Series (1998B)	\$ 29,480,000
City of Greer (CPW), SC	\$ 33,165,000
City of Port St. Lucie, FL	\$100,000,000
Okeechobee Utility Authority, FL	\$ 50,000,000